

Evonik intends to shutdown its production of polyethylene waxes

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Evonik Industries, Essen/Germany, intends to shutdown its production of polyethylene waxes in Herne/Germany at the end of December 2010. The Group has taken this step as a part of a profitability analysis. The modification and sale of Fischer-Tropsch based waxes will continue.

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Evonik Industries will use best efforts to achieve a controlled withdrawal of the polyethylene waxes from the business.

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Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

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